

Audit and Risk Management Committee

Committee Skillset

2025/26



Committee Purpose

To review the effectiveness of the Trust's internal and external financial, non-financial and risk controls, and ensure their alignment with its strategic objectives, providing timely advice to the Board on the extent of risk assurance arising from those controls, and other areas within its remit.

To challenge and hold to account the Executive on such matters.

Skillset required of the Committee

1. A commitment to and an understanding of the Group's strategic aims and objectives;
2. An understanding of the Audit and Risk Committee's role and place within the Trust's governance structure and an understanding of the Trust's current significant issues and risks;
3. An understanding of the funding of the Trust and its regulatory framework;
4. A willingness to support and constructively challenge the Senior Executive Team so as to provide assurance to the Board on governance, risk management, the control environment (financial and non-financial) and on the work of the internal and external auditors.
5. The ability to identify, mitigate and monitor risk in the context of the Trust.

Personal attributes required of Committee members

1. Demonstrate the Nolan principles, professional ethics, values and sound judgment;
2. Strategic thinking and understanding of materiality and risk;
3. Maintain a personal development plan to improve own and the Committee's effectiveness and take up relevant training opportunities;
4. Be adaptable and open to change.