

Resources Committee

Committee Skillset



2024/25

Constitution

The Committee membership shall comprise of representation from the independent Boards of Eastern Education Group Trust Board (EEGT) and West Suffolk College Corporation (WSC). (*the 'Group'*)

Committee Purpose

To assess and provide the independent Boards with an opinion on the adequacy and effectiveness of the deployment and investment in resources to deliver the Group's Strategic Plan and comply with associated statutory regulation and duties.

To challenge and hold to account the Executive on such matters.

Skillset required of the Committee

1. A commitment to and an understanding of the Group's strategic aims and objectives;
2. An understanding of the Committee's role and place within the governance structure of the Corporation and Trust Board;
3. An understanding of the funding of the College and Trust and its regulatory framework;
4. Able to analyse and interpret information and data and apply relevant benchmarks in order to understand performance in context;
5. A willingness to support and constructively challenge the Senior Executive Team, to provide assurance to the Corporation and Trust Board on the efficient and effective management of resources to deliver the Group's short-, medium- and long-term objectives sustainability;
6. The ability to identify, mitigate and monitor risk in the context of the College and Trust.

Personal attributes required of Committee members

1. Demonstrate the Nolan principles, professional ethics, values and sound judgment;
2. Strategic thinking and understanding of materiality;
3. Maintain a personal development plan to improve own and the Committee's effectiveness and take up relevant training opportunities;
4. Be adaptable and open to change.